

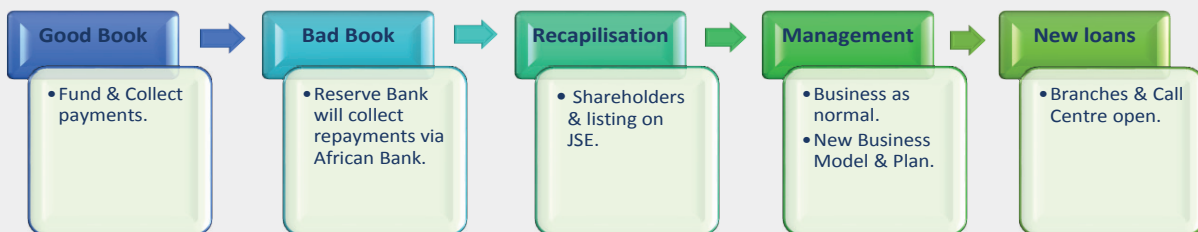


What happens to my African Bank Debt which is part of my Debt Review?

What is Curatorship?

The curatorship is a protection procedure. It gives the Curator, who acts under the supervision of the Registrar, the power to develop and implement a plan to ensure that the business of African Bank has a secure future as a lending institution.

What is the Curator's plan?



Do I have to repay African Bank debt included in my Debt Review?

Nothing has changed you have to continue to repay this debt as per normal.

Does this debt remain part of Debt Review?

Yes debt due to African Bank remains part of your Debt Review.

What happens if the Reserve Bank has taken over my debt from African Bank?

You continue to pay as per normal.

Can a Magistrate insist that my African Bank debt be excluded from Debt Review?

No in terms of the NCA no Magistrate can exclude the debt.

What happens if I stop paying?

African Bank or its successor in law can (will) commence with legal action.

Will I receive a Clearance Certificate when my African Bank debt is repaid?

Yes your Debt Counsellor will be able to issue this as outlined in the NCA (When all short term debt repaid).

Will repayment terms agreed by African Bank and Magistrate Court remain valid?

Yes, all agreed repayment terms remain valid.